

RESOLUTION NO. 2026-06-04

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF MUEGGE FARMS
METROPOLITAN DISTRICT NO. 5, ADAMS COUNTY, COLORADO, PURSUANT TO
SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR
EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY
FOR THE BUDGET YEAR 2026**

- A. The Board of Directors of Muegge Farms Metropolitan District No. 5 (the “**District**”) has appointed District Counsel to prepare and submit a proposed budget to said governing body at the proper time.
- B. District Counsel has submitted a proposed budget to this governing body for its consideration.
- C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on June 25, 2026, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.
- F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF MUEGGE FARMS METROPOLITAN DISTRICT NO. 5, ADAMS COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.
2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.
3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on JUNE 25, 2026.

**MUEGGE FARMS METROPOLITAN
DISTRICT NO. 5**

Signed by:
By: James Marshall
President

Attest:

Signed by:
By: Ryan Stevens
Secretary

EXHIBIT A

Budget

MUEGGE FARMS METROPOLITAN DISTRICT NO. 5

2026

BUDGET MESSAGE

Attached please find a copy of the adopted 2026 Budget for Muegge Farms Metropolitan District No. 5.

Muegge Farms Metropolitan District No. 5 has adopted a Budget for one fund, a General Fund, to provide for the payment of operation and maintenance expenditures.

The District will use a modified accrual basis of accounting, and the Budget has been adopted after proper postings, publications and public hearing.

The source of revenue for the District in 2026 will be developer advances, all of which will be dedicated to the General Fund. No Mill Levy has been imposed for 2026.

MUEGGE FARMS METROPOLITAN DISTRICT NO. 5
GENERAL FUND
2026 BUDGET
WITH 2024 and 2025 ACTUAL
For the Years Ending December 31,

	ACTUAL 2024*	ACTUAL 2025*	ADOPTED 2026
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Developer Advance	0	0	50,000
Property Taxes	0	0	0
Specific Ownership Taxes	0	0	0
Total Revenues	0	0	50,000
Total Funds Available	0	0	50,000
EXPENDITURES			
Accounting	0	0	15,000
Legal / District Management	0	0	30,000
County Treasurers Fee	0	0	0
Dues / Membership / Insurance	0	0	3,421
Miscellaneous	0	0	1,579
Total Expenditures	0	0	50,000
Total Expenditures Requiring Appropriation	0	0	50,000
ENDING FUND BALANCE	\$ -	\$ -	\$ -

*District was in inactive status in fiscal years 2024 and 2025

I, Ryan Stevens, hereby certify that I am the duly appointed Secretary of the Muegge Farms Metropolitan District No. 5, and that the foregoing is a true and correct copy of the budget for the budget year 2026, duly adopted at a meeting of the Board of Directors of the Muegge Farms Metropolitan District No. 5 held on June 25, 2026.

Signed by:

Ryan Stevens

Secretary

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